

PLEASE DO NOT DELETE THIS LEGAL DISCLAIMER

This document is intended as a general overview of some of the key terms that are likely to be relevant to a Indian start-up. It is governed by republic of India law and is only appropriate for use in the India. If any changes are made to the contents of this document, any cross-referencing may need to be updated.

It is not possible to provide comprehensive advice on the matters that may apply in the particular circumstances of your business in this document. This document is also by no means exhaustive. If you have any queries or concerns in relation to this document, we recommend that you seek legal advice before taking any further action. No responsibility is taken for any actions taken or not taken on the basis of this document.

<On non-judicial stamp paper of INR 100>

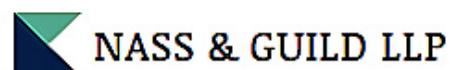
UNDERTAKING AS TO NON-DISCLOSURE OF BUSINESS MODEL OR IDEA

This Undertaking is an addendum to the Agreement dated 06th August 2016 entered between the Mr. _____ and the **Mr.** _____ as described in the Agreement.

Under this undertaking the [•] undertakes, guarantees and warranties that in no situation or circumstance the [•] will disclose the business model or idea of the [•] to any third party or competitor who are into the business of providing [•].

The _____ further undertakes not to do similar business on the same business model or idea that belongs to the [•] with any third party or competitor of the [•].

The [•] is aware of the contents of the Agreement dated _____ entered between the parties and states in its own will and without any coercion that this Undertaking shall be read with the contents of the Agreement and no part has been undertaken under duress or pressure from the [•].



The [•] further acknowledges through this Undertaking that the business model or idea belongs solely to the [•] and thereby affirm to abide by the terms of the Agreement and this Undertaking.

That in case of any dilution or diversion of information pertaining to the business model or idea belonging to the [•]; the [•] shall be made liable under this Undertaking and Agreement for breach of trust and the AGREEMENT shall stand terminated and the [•] agrees to pay a compensation of Rs. _____/- (in words).

This Undertaking shall be read along with the accompanying Agreement.

For _____)

Signed for and on behalf of [INSERT _____)

NAME] by:

Signature

Name

(blockcapitals)

Director/authoris

ed signatory

